



## Well Renown Electrical Business (1375) Port Vila - Vanuatu ,

### ICONIC Electrical Retailer for sale (Business only price Vt.150M)

Rapid electrical is Vanuatu's largest electrical retailer. This successful business with two Port Vila outlets is the prime provider of electrical services and retailer of white goods and consumer electrical appliances. The business is long established and multi-faceted with growth in recent years around its consumer electrical appliances

Rapid electrical initially established 20+ years ago has been owned by the current administration for the last 9 years, and has only had two owners. Any new owner has huge potential to expand this solid business without the need to expand product lines by simply marketing more into the exciting new developments throughout the country.

Products are extensively sourced throughout Asia and the south pacific with retail now contributing hugely to the company's profit. Rapid maintains its competitive edge as the only retail business in Vanuatu that offers warranty and has the ability to service and repair appliances.

The main showroom is situated in new large purpose built premises in the Champagne Estate, Port Vila's commercial zone, central to town with high visibility and amongst other large trade wholesale and retailers.

With a second retail showroom in Port Vila's CBD, this will provide additional exposure to local and inter-island consumer foot traffic.

The large main showroom has a workshop, warehousing and all facilities on site. The building also has 2 apartments, one of which is commercially leased, the other houses expat staff. On the site is another separate metered office space with a shower, toilet and kitchen facilities.

The main store is available for purchase with the business only at the buildings market valuation of Vt.110M. Should you only want to purchase the business, then this building will be leased back at rental market valuation.

So if you wish to acquire a business with excellent cash flow and a great foundation for future growth into electrical/retail/wholesale services in this market then Rapid Electrical is the business for you.

For more information or a viewing of the premises, don't hesitate to contact me.

**VUV 150,000,000**

ID# 41618111375

**Property Type** Retail/Shopping centres/Petrol stations



**Abi Pardoe**  
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